

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

302B



FROM: TLMA – Transportation Dept. SUBMITTAL DATE: April 7, 2003

SUBJECT: **PARCEL MAP 29908**
A Schedule "E" Subdivision in the Palm Desert Area
**EXTENSION OF TIME AGREEMENTS/NEW OWNER/BOND
REDUCTION/SUBSTITUTION OF SECURITIES**

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twenty-four months to complete improvements) and approve and accept the substitution of securities as approved by County Counsel.

BACKGROUND: On December 18, 2001, the Board entered into agreements with The Rivett Group for the improvement of streets, and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were securities posted by Western Surety Company as follows:

- \$57,500 - Bond 69236862 for the completion of street improvements
- \$29,000 - Bond 69236862 for the material and labor security
- \$1,200 - Check #275359 for the monumentation security

(Continued)

REVIEWED BY EXECUTIVE OFFICE
[Signature]
DATE: 4/2/03

[Signature]

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Survey Monument Agreements

George A. Johnson
Director of Transportation

Department Recommendation: Consent Policy
Per Executive Office: Consent Policy

Prev. Agn. Ref. 12/18/01 - 2.24

Dist. 4

AGENDA NO.

The Honorable Board of Supervisors

RE: Parcel Map 29908

April 7, 2003

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Force Wildcat, LLC has substituted new securities for this project, posted by Indemnity Company of California, as follows:

\$57,500 - Bond 833550S for the completion of street improvements

\$29,000 - Bond 833550S for the material and labor security

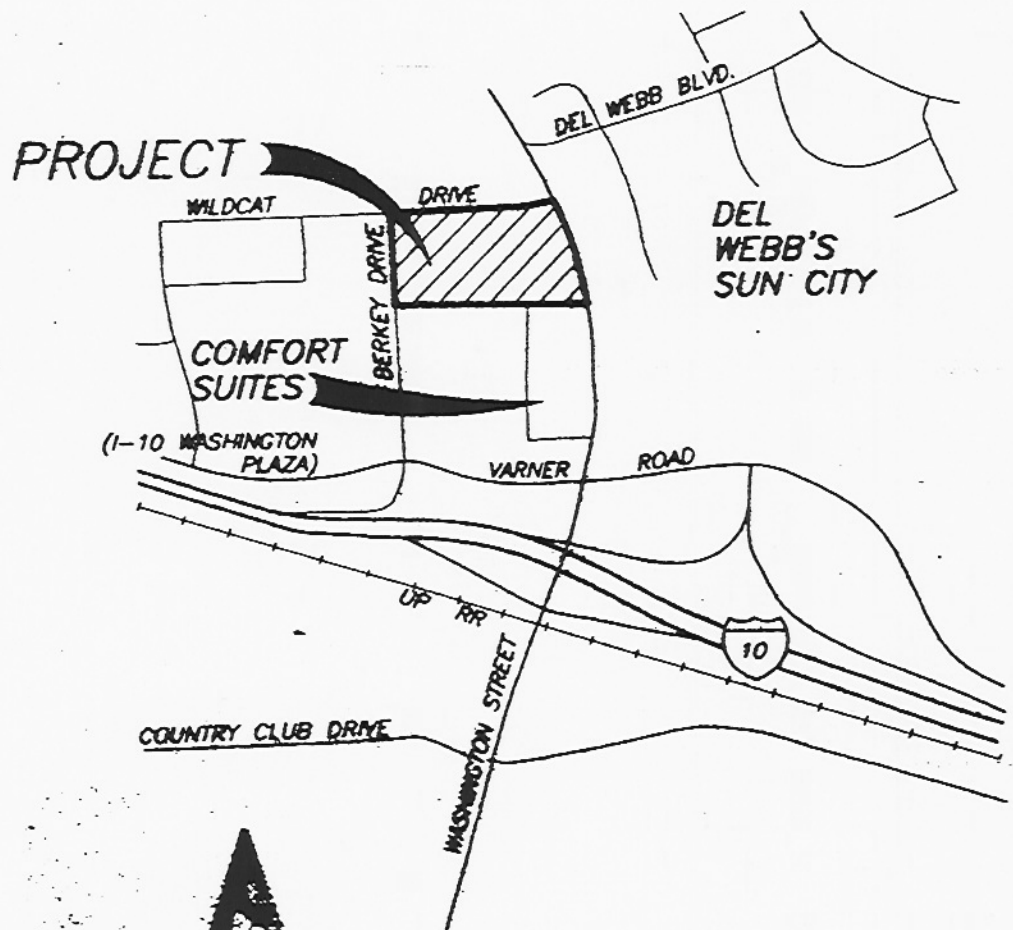
\$1,200 - Check #217541 for the monumentation security

The developer requests an extension of time for the completion of Parcel Map 29908. Our records indicate that this project is 0% completed for streets. The agreements and new securities for the extension of time have been approved by County Counsel.

Parcel Map 29908

Schedule "E"

Supervisorial District 4



VICINITY MAP